

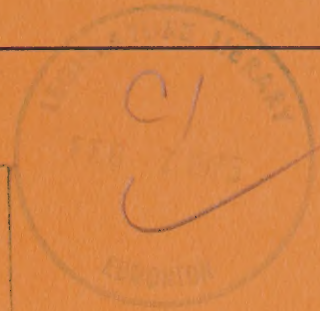
CA2 ALLAP
A56
1973/1974
c.1

ALBERTA LEGISLATURE LIBRARY

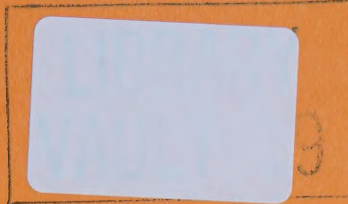


3 3398 00365 6450

526/75



*Local Authorities
Pension Board*



1973-1974 ANNUAL REPORT

THE LOCAL AUTHORITIES PENSION ACT

Alberta

PENSION ADMINISTRATION

Digitized by the Internet Archive
in 2026 with funding from
Legislative Assembly of Alberta - Alberta Legislature Library

TWELFTH ANNUAL STATISTICAL REPORT

of the proceedings of the

LOCAL AUTHORITIES PENSION BOARD

pursuant to

THE LOCAL AUTHORITIES PENSION ACT

for the year ended

March 31, 1974



Digitized by the Internet Archive
in 2026 with funding from
University of Alberta Library

https://archive.org/details/ableg_33398003656450

To the Honourable RALPH G. STEINHAEUER

Lieutenant Governor of the Province of Alberta

MAY IT PLEASE YOUR HONOUR:

I have the honour to submit the Annual Statistical Report of the proceedings of the Local Authorities Pension Board pursuant to *The Local Authorities Pension Act* for the fiscal year ended March 31, 1974.

A. E. HOHOL

Minister for Pensions



PUBLIC SERVICE
PENSION ADMINISTRATION

403/426-2954

300 Petroleum Plaza
9945 - 108 Street
Edmonton, Alberta, Canada
T5K 2C2

The Honourable Dr. A. E. Hohol
Minister for Pensions
Government of the Province of Alberta
Legislative Building
Edmonton, Alberta

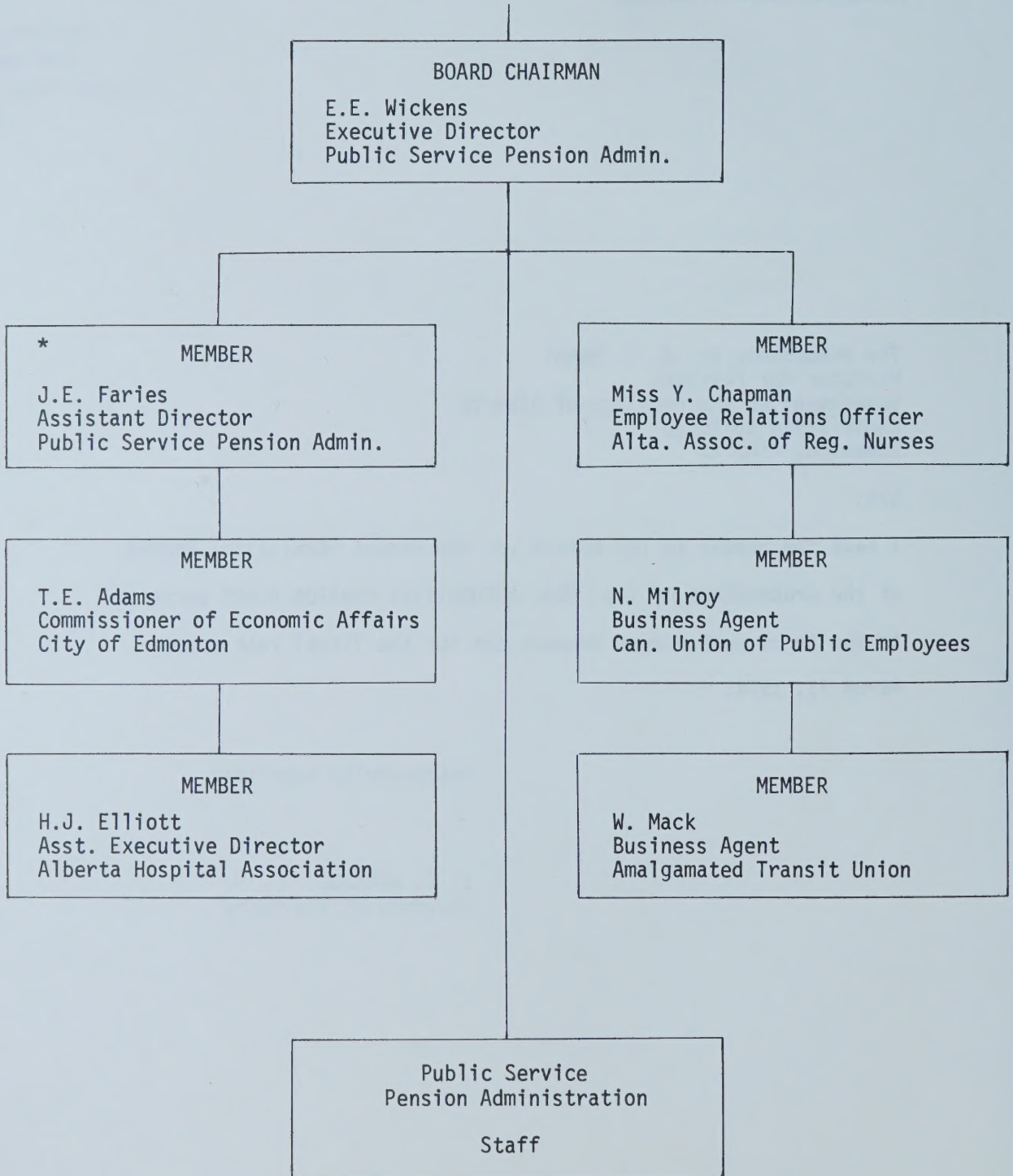
Sir:

I have the honour to lay before you the Annual Statistical Report of the proceedings of the LOCAL AUTHORITIES PENSION BOARD pursuant to *The Local Authorities Pension Act* for the fiscal year ended March 31, 1974.

Respectfully submitted,

E. E. WICKENS
Chairman of the Board

Dr. A. E. Hohl
MINISTER FOR PENSIONS
LOCAL AUTHORITIES PENSION BOARD



* Vice-Chairman and Secretary

TABLE OF CONTENTS

	<u>Page No.</u>
Summary of Participation, Contributions and Benefits	8
Amendments: Pensions adjusted	9
Reciprocal Transfer Agreements	9
New applications for participation approved	11
Summary of contributions	13 - 32
Refunds	33
Transfer to and from other pension plans	33
Retirements during fiscal year	35
Pensions in force as at March 31, 1974	37
Summary of dollar value of pensions	38
Death benefits	39
Annuities in force as at March 31, 1974	40
Provincial Auditor's Report	41
Statement of Receipts and Payments	42
Notes to Financial Statement	43
Comparative Statistics 1962 to 1974	44

PARTICIPATION

During the period covered by this report, there were 28 applications accepted from local authorities to bring their employees, or certain occupational classes of employees, under the Act.

As of March 31, 1974, there were accounts for 340 local authorities covering 24,493 employees, a net increase of 3,866 over the preceding year.

CONTRIBUTIONS

Contributions received on behalf of contributing employees and employers amounted to \$18,609,753.54 a net increase of \$777,699.02 over 1973. Additional contributions received from City of Calgary, after March 31, 1974 are not included in this figure.

Withdrawals, including refunds to employees leaving the service, transfers to other pension authorities and refunds of excess contributions totalled \$1,554,587.44 which was \$313,725.01 higher than the previous year.

BENEFITS

Benefits paid under *The Local Authorities Pension Act* amounted to \$4,522,760.40 a net increase of \$1,145,302.51 over 1973.

During the period April 1, 1973 to March 31, 1974, there were 221 retirements and, as of March 31, 1974, there were:

1,859 pensioners (including widows/widowers of deceased employees) in receipt of pensions, and

584 pensions were co-ordinated with the Old Age Security and/or the Canada Pension.

A total of 29 pensioners died during the year and 14 pensions expired; 53 employees died while in service.

There were 8 annuities still in force at March 31, 1974 under Part 2 of the Act which was repealed on April 1, 1973.

Total annuity payments amounted to \$2,531.67 and payments in lieu of annuities totalled \$7,040.58.

AMENDMENTS

Effective January 1, 1974, pensions were increased by 5% of the monthly rate of pension payable for December 1973, for the purpose of maintaining approximate parity with the increased cost of living.

RECIPROCAL TRANSFER AGREEMENTS

Reciprocal transfer agreements between the Pension Board and the pension authorities responsible for the administration of the following pension plans were in effect as of March 31, 1974:

Alberta Government Telephones

Alberta Teachers' Retirement Fund

Central Mortgage and Housing Corporation Pension Plan

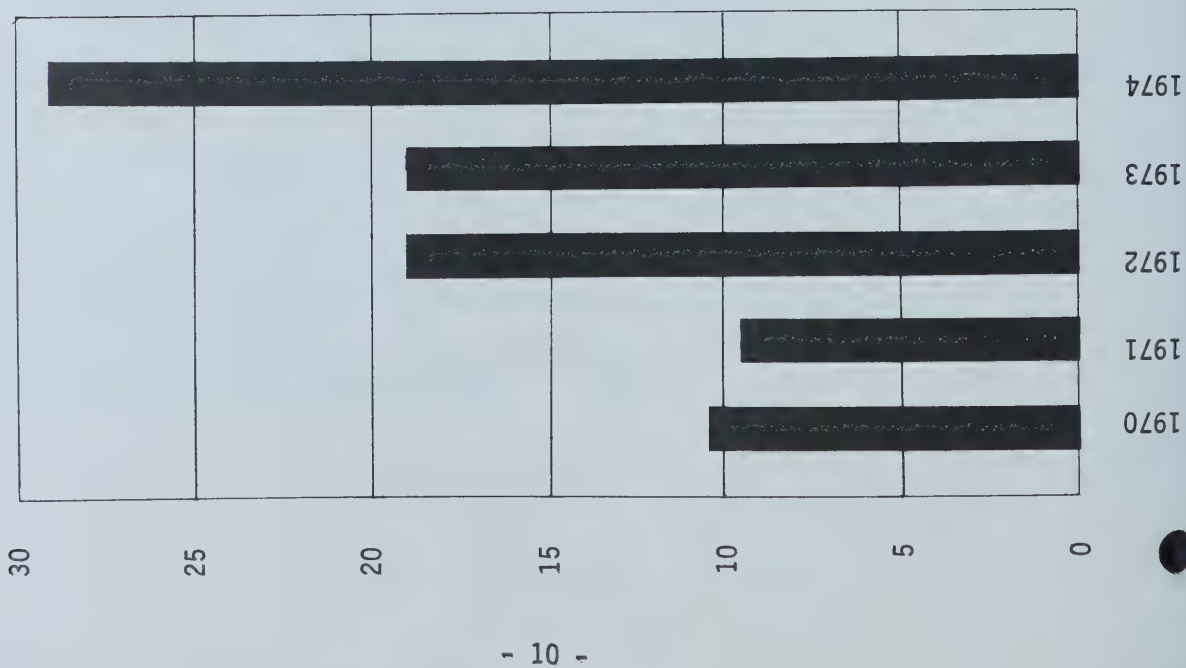
Government of Canada Public Service Superannuation Plan

Ontario Teachers' Superannuation Plan

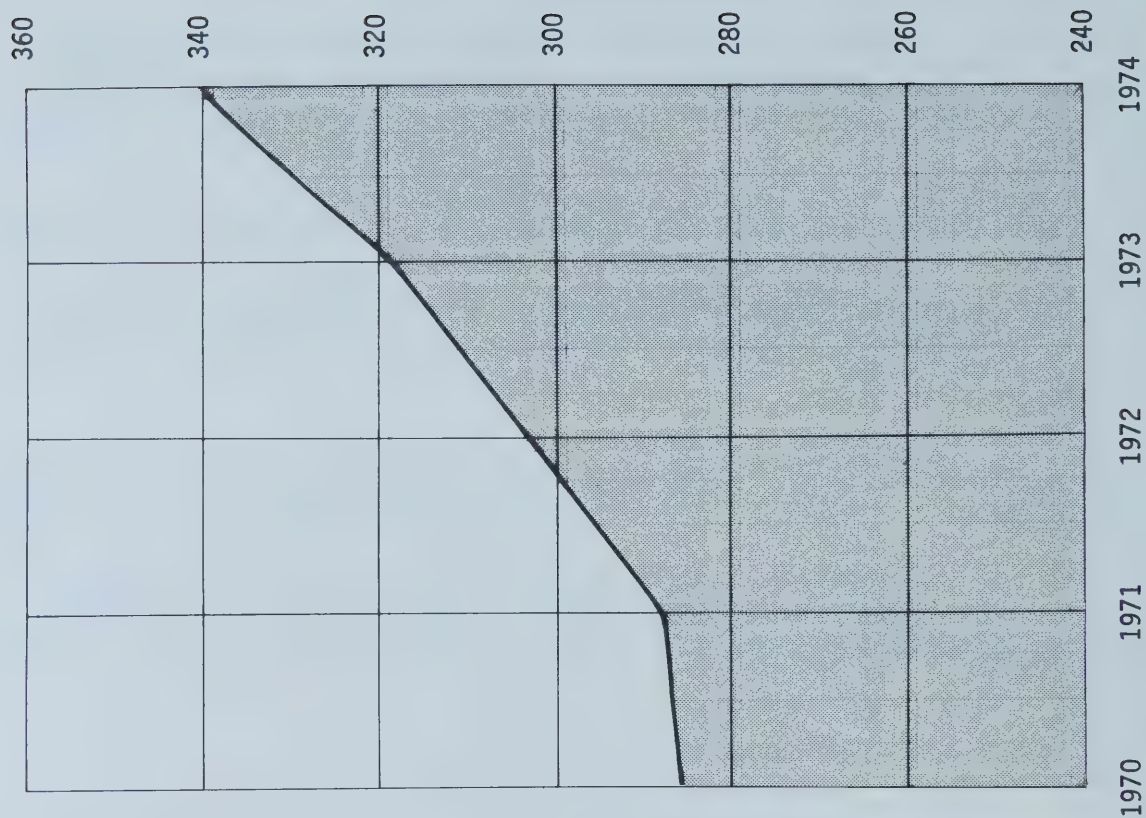
Public Service Management Pension Plan (Alberta)

Public Service Pension Plan (Alberta)

NEW PARTICIPATING
LOCAL AUTHORITIES



TOTAL PARTICIPATING LOCAL AUTHORITIES



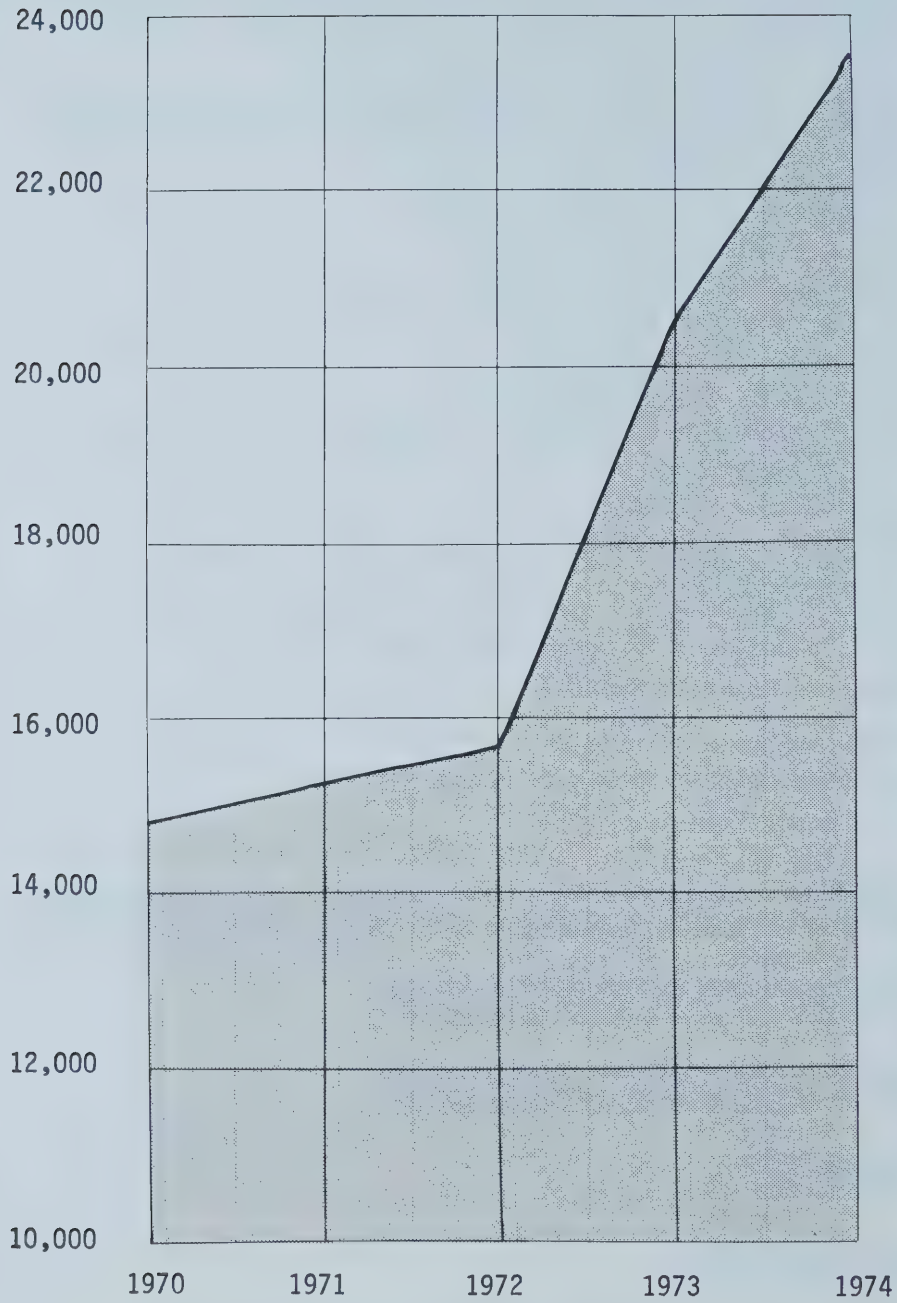
PARTICIPATION

Applications by the following local authorities to bring their employees under *The Local Authorities Pension Act* were accepted during the fiscal year:

Barrhead-Thorhild-Westlock Auxiliary Hospital & Nursing Home
Bonnyville School District
Calgary Board of Education
Calgary General Hospital
Calgary Police Commission
Calgary Public Library
Canadian Forces Base School District
Central Alberta Regional School District
City of Calgary
Edmonton Housing Authority
Grande Prairie Roman Catholic Separate School District
Hinton General Hospital
Marquis Foundation, (Peter Dawson Lodge), Vulcan
Mayerthorpe General Hospital
Provost Preventive Social Services Board
Taber Roman Catholic Separate School District
Town of Bonnyville
Town of Bow Island
Town of Elk Point
Town of McLennan
Town of Morinville
Town of Okotoks
Town of St. Albert
Town of Slave Lake
Town of Vulcan
Village of Empress
Village of Wildwood
Wetaskiwin-Leduc Auxiliary Hospital

Total participating local authorities as at March 31, 1974 . . 340

TOTAL EMPLOYEE CONTRIBUTORS



CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>CITIES (8)</u>					
Calgary	3,609	362,757.66	389,662.05	310,444.69	389,662.05
Camrose	67	28,736.85	27,586.42	132,439.34	118,832.58
Edmonton	6,345	3,321,926.59	4,418,919.09	26,128,891.99	20,835,242.09
Grande Prairie	47	17,278.95	19,570.30	75,152.37	35,513.03
Lethbridge	454	268,751.54	281,004.87	1,747,335.46	1,304,625.50
Medicine Hat	303	139,002.24	153,341.51	1,307,746.15	1,000,082.07
Red Deer	224	93,116.09	92,752.59	643,526.62	559,024.51
Wetaskiwin	22	14,040.88	10,504.08	64,395.81	57,744.36
Totals	11,071	4,245,610.80	5,393,340.91	30,409,932.43	24,300,726.19
<u>TOWNS (52)</u>					
Athabasca	7	3,148.22	1,852.41	10,306.83	9,524.58
Barrhead	4	1,530.50	1,912.28	12,033.86	9,529.06
Bonnyville	9	1,586.70	2,004.35	1,586.70	2,004.35
Bow Island	1	261.25	326.15	261.25	326.15
Brooks	5	1,820.75	2,259.25	3,162.36	3,824.65
Cardston	18	5,851.33	6,688.27	32,797.20	23,689.04
Castor	3	656.60	832.60	5,210.98	5,605.28
Claresholm	15	4,444.70	5,591.16	15,435.68	17,581.61
Coaldale	8	3,055.00	4,035.06	17,839.42	10,463.37

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>TOWNS Con't</u>					
Daysland	1	4,594.90	445.50	5,007.88	954.14
Devon	5	10,764.17	2,932.48	35,691.16	19,792.42
Edson	18	6,585.25	7,574.35	34,723.71	33,057.40
Elk Point	3	160.85	204.45	160.85	204.45
Fort Macleod	15	7,385.76	6,185.40	16,318.15	12,342.53
Fort McMurray	38	8,679.85	14,348.51	27,692.06	34,321.29
Fort Saskatchewan	23	13,202.06	10,149.22	63,919.00	37,034.32
Fox Creek	3	1,040.45	1,295.35	4,448.55	4,763.76
Grande Cache	21	6,029.53	8,216.46	12,479.39	17,013.97
Grimshaw	1	226.50	289.05	3,093.63	2,367.48
High Level	1	484.45	598.40	2,349.27	2,699.27
High River	2	662.00	829.00	664.70	829.00
Hinton	6	2,649.75	3,425.00	19,786.71	16,905.91
Innisfail	26	9,946.86	11,701.29	56,094.22	60,302.04
Leduc	13	5,137.88	4,649.45	21,193.74	20,663.65
Manning	17	8,431.48	6,695.80	45,528.20	9,941.95
Mayerthorpe	1	2,000.00	-	4,074.02	-
McLennan	4	1,034.90	1,377.80	5,554.66	5,027.45
Morinville	2	141.90	176.90	141.90	176.90
Okotoks	5	789.85	996.55	789.85	996.55
Olds	4	489.25	620.25	489.25	620.25
Oyen	15	3,620.00	7,313.46	18,596.77	22,299.80
	1	374.30	466.70	3,729.85	3,654.04

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
TOWNS - Con't					
Peace River	11	7,081.41	5,774.98	14,785.06	12,063.18
Ponoka	19	5,883.36	7,098.23	40,497.97	38,755.39
Rainbow Lake	2	789.50	984.01	1,451.21	1,740.85
Raymond	6	1,606.40	2,113.22	11,284.56	8,813.42
Rocky Mountain House	14	3,875.98	4,871.77	10,781.64	13,169.02
St. Albert	5	919.95	1,131.30	4,429.85	1,131.30
Sedgewick	2	1,449.30	723.70	5,583.97	2,488.53
Slave Lake	3	1,345.65	1,658.35	1,345.65	1,658.35
Stavely	1	247.85	236.75	1,651.04	1,871.81
Stony Plain	7	2,514.95	2,247.22	17,774.66	17,950.48
Swan Hills	-	305.00	398.37	(-) 38.02	-
Taber	41	14,670.47	15,360.50	79,514.09	78,663.54
Tofield	3	1,204.50	1,164.50	1,323.15	1,306.30
Trochu	1	280.50	351.70	5,336.42	3,309.20
Vauxhall	4	2,122.05	1,407.78	3,920.24	3,541.15
Vermilion	18	4,273.19	5,665.97	32,774.11	31,484.75
Vulcan	3	588.10	755.20	522.93	670.65
Wainwright	1	484.80	598.60	4,916.60	4,464.06
Westlock	1	421.00	521.10	3,043.80	3,327.66
Whitecourt	14	5,153.93	4,446.30	10,911.06	11,357.51
Totals	451	172,004.88	173,502.45	732,971.79	626,283.81

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>VILLAGES (8)</u>					
Airdrie	1	1,163.90	783.70	8,946.82	4,566.48
Carstairs	-	-	-	-	-
Empress	1	350.25	442.10	352.15	442.10
Forestburg	3	719.30	914.60	1,559.60	1,937.70
Irma	1	234.00	298.20	1,990.33	2,092.10
Penhold	1	260.00	329.30	300.65	378.90
Wildwood	1	153.00	192.00	153.00	192.00
Youngstown	2	210.70	271.30	908.82	989.92
Total	10	3,091.15	3,231.20	14,211.37	10,599.20
<u>COUNTIES (30)</u>					
Athabasca	8	2,405.83	2,890.71	9,967.66	10,482.68
Barrhead	8	3,139.43	3,901.20	16,282.82	11,951.75
Beaver	23	8,909.50	7,804.60	38,392.64	30,081.23
Camrose	3	2,933.10	2,101.50	10,793.11	8,843.05
Flagstaff	33	8,748.86	10,560.19	46,107.03	37,313.97
Forty Mile	31	12,915.25	14,814.51	70,122.63	64,478.64
Grande Prairie	41	13,672.44	14,952.42	26,738.02	26,042.02

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
COUNTIES Con't					
Lacombe	65	25,204.22	22,893.30	70,904.05	68,740.71
Lac Ste. Anne	17	8,261.40	6,327.48	33,815.35	27,888.74
Lamont	11	4,294.35	4,640.32	34,004.72	26,731.95
Leduc	12	5,093.02	6,304.38	43,898.49	33,860.42
Lethbridge	41	60,331.46	10,783.26	112,673.59	42,689.80
Minburn	10	4,157.09	4,713.30	41,013.01	28,355.90
Mountain View	47	17,329.05	19,832.23	135,005.37	121,975.44
Newell	7	2,602.98	3,720.47	16,055.59	14,517.96
Paintearth	31	10,420.15	11,826.47	56,710.70	59,751.41
Parkland	73	28,378.22	33,603.44	81,763.86	78,840.46
Ponoka	48	21,307.30	18,123.47	101,193.71	85,284.47
Red Deer	40	12,146.55	13,393.50	56,502.42	51,268.22
St. Paul	24	6,775.30	8,383.83	37,357.41	43,731.59
Smoky Lake	4	4,962.84	1,537.80	35,151.25	16,538.80
Stettler	38	15,651.20	13,447.65	101,824.12	68,520.27
Strathcona	77	32,678.64	36,060.59	163,551.37	146,237.54
Thorhild	2	1,018.45	1,257.00	19,331.54	11,190.48
Two Hills	2	695.75	867.75	631.78	765.20
Vermillion River	13	4,714.25	4,539.15	34,067.31	31,672.87
Vulcan	18	6,882.11	8,487.30	62,827.11	52,246.55
Warner	23	7,697.62	9,690.93	84,124.79	44,402.28

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib- utors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
COUNTIES - Con't					
Wetaskiwin	9	2,551.94	3,212.13	18,590.46	15,628.17
Wheatland	4	2,138.14	2,275.42	16,273.82	15,973.19
Totals	763	338,016.44	302,946.30	1,575,675.73	1,276,005.76
MUNICIPAL DISTRICTS (15)					
Acadia	1	368.50	459.50	9,323.14	4,113.06
Bonnyville	5	2,274.49	1,609.82	10,077.03	9,487.41
Cardston	7	2,488.15	3,114.50	22,249.54	16,902.26
Fairview	1	383.85	478.05	3,612.33	3,811.01
Foothills	6	1,709.43	1,821.40	26,771.37	13,771.76
Kneehill	6	12,603.06	3,162.25	34,907.14	17,486.09
Peace	2	735.90	918.20	1,625.40	1,981.40
Provost	13	7,096.52	5,010.50	20,837.81	13,726.50
Rockyview	46	17,052.39	23,854.45	73,928.12	75,168.05
Spirit River	1	422.05	525.00	2,285.77	2,577.20
Starland	6	3,701.75	2,886.00	28,710.62	21,864.39
Sturgeon	13	3,935.22	5,075.59	35,763.71	31,098.55

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>MUNICIPAL DISTRICTS Con't</u>	9	3,721.94	4,239.90	39,509.71	30,716.68
	16	4,690.85	5,467.05	30,280.35	25,983.67
	8	7,709.89	2,755.20	29,999.74	11,815.42
	140	68,893.99	61,377.41	369,881.78	280,503.45
<u>SCHOOL DIVISIONS & DISTRICTS (53)</u>	1	356.10	442.95	2,149.83	2,443.82
	14	3,487.70	4,388.35	16,677.67	14,355.90
	1	171.50	220.50	2,228.81	2,251.08
	1	230.33	294.30	1,019.85	1,217.46
	1	436.30	543.30	439.46	543.50
	11	2,805.56	3,539.80	7,604.06	9,184.56
	2	644.70	806.80	1,006.69	1,245.55
	1,017	109,016.72	115,337.52	93,618.44	115,337.52
	6	2,676.50	3,332.39	19,336.04	14,049.60
	151	7,544.87	9,503.55	6,164.94	9,503.55
	9	3,113.49	4,038.80	13,080.89	15,610.64
	1	189.16	236.00	3,068.02	3,399.20

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>SCHOOL DIVISIONS & DISTRICTS Con't</u>					
Cardston School Division	15	4,669.14	6,310.11	43,195.07	32,981.40
Central Alberta Regional School Dist.	6	2,970.80	3,644.20	2,980.45	3,644.20
Drumheller Valley School Division	1	533.38	657.50	11,327.31	6,087.06
Edmonton Public School Board	875	349,391.54	382,265.93	2,288,122.96	2,031,574.82
Edmonton Separate School Board	320	110,895.42	128,055.83	656,794.13	324,296.50
Fairview School Division	-	-	-	-	-
Foothills School Division	25	5,028.75	7,113.26	13,727.15	16,687.87
Fort Vermilion School Division	6	3,215.05	3,274.10	7,583.11	12,493.20
Grande Prairie R.C.S.S. District	1	131.55	162.75	131.55	162.75
Grande Prairie School District	33	3,561.15	4,491.80	7,473.16	8,536.04
Hanna School District	3	2,003.78	1,039.70	4,389.81	3,753.15
High Prairie School Division	3	3,114.14	1,368.35	12,233.18	6,626.97
Jasper School District	6	1,686.00	2,107.40	1,729.45	2,151.40
Lac La Biche School Division	2	1,000.90	1,235.20	9,333.37	8,957.30
Lethbridge Catholic Sep. School Dist.	22	8,312.93	8,514.74	41,679.26	37,503.58
Lethbridge School District	68	27,149.61	26,108.36	210,022.03	80,165.11
Medicine Hat R.C.S.S. Dist.	13	5,245.00	5,078.15	22,990.78	20,119.31
Medicine Hat School District	45	14,649.39	17,035.84	100,874.64	96,110.62
Medicine Hat School Division	5	1,667.65	2,130.33	19,889.46	11,619.58
Neutral Hills School Division	5	1,128.84	1,486.90	5,150.55	5,792.85
Northland School Division	5	2,147.07	2,663.35	5,984.83	7,424.15
Peace River School Division	18	7,737.60	7,227.00	39,760.74	31,851.39
Pincher Creek School Division	5	2,002.55	2,502.60	10,372.33	11,544.39

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib- utors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>SCHOOL DIVISIONS & DISTRICTS Con't</u> Provost School Division Red Deer Public School District Rocky Mountain School Division Salisbury R.C. Sep. Sch. Dist. St. Albert Prot. Sep. Sch. Dist. St. Albert School District St. Paul Reg. H.S. District St. Paul School District Stettler School District Sturgeon School Division Sullivan Lake School Division Taber R.C.S.S. Dist. Taber School Division Three Hills School Division Wainwright School Division Westlock School Division Willow Creek School Division Yellowhead School Division	3	1,006.40	1,255.40	9,485.93	7,117.76
	40	11,143.91	13,549.40	27,548.15	29,919.35
	6	2,826.40	2,279.70	8,124.77	8,489.59
	3	1,101.24	1,360.87	3,953.22	4,597.95
	15	2,172.10	2,706.75	9,565.29	9,205.49
	11	3,945.87	5,258.94	12,541.78	9,690.55
	4	1,167.20	1,465.10	4,976.40	5,987.28
	3	1,060.80	1,333.50	5,414.92	5,720.59
	14	5,176.14	4,443.87	36,386.37	6,971.28
	5	1,851.36	1,964.30	12,884.85	11,702.78
	6	1,938.93	2,546.60	12,358.78	13,710.24
	3	58.25	74.55	58.25	74.55
	38	16,504.81	15,623.71	75,633.54	70,746.09
	17	3,841.25	4,709.08	23,495.24	20,412.52
	15	3,152.72	3,772.40	10,973.99	13,746.28
	2	886.55	1,101.45	8,161.56	6,316.72
	19	4,493.75	5,671.35	26,247.34	24,515.98
	3	1,715.10	2,110.35	22,025.18	13,328.17
	2,904	752,957.95	828,385.18	3,991,975.58	3,211,479.19
Totals					

CONTRIBUTIONS

	Number of Contrib- utors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
LOCAL AUTHORITY					
COMMISSIONS AND DEVELOPMENTS (8)					
Battle River Reg. Planning Comm.	5	3,024.97	3,021.40	19,516.52	5,497.40
Calgary Police Commission	-	-	-	-	-
Edmonton Regional Planning Comm.	22	10,422.75	10,242.84	36,526.85	29,394.25
Edmonton Reg. Planning Commission	11	11,269.29	7,826.95	55,957.32	15,940.70
Medicine Hat Reg. Planning Comm.	5	3,437.50	3,009.85	8,102.33	8,602.13
Oldman River Dist. Plan. Comm.	15	6,744.87	8,343.26	17,612.30	19,875.62
Peace River Reg. Plan. Comm.	5	5,500.10	3,569.80	19,809.32	12,941.06
Red Deer Reg. Plan. Comm.	15	13,828.87	13,641.20	82,537.82	22,768.53
Totals	78	54,228.35	49,655.30	240,062.46	115,019.69
HOSPITALS (125)					
Alberta Children's Hospital	65	19,757.97	23,572.14	81,603.49	82,309.27
Allen Gray Aux. Hospital	11	2,549.84	3,430.19	15,955.91	10,958.24
Archer Memorial Hospital	26	13,846.83	10,015.97	51,100.18	50,853.01
Athabasca Municipal Hospital	15	5,379.70	5,781.53	30,618.90	27,332.50
Barrhead General Hospital	47	12,961.94	17,059.42	44,801.17	50,116.74
Barrhead-Thornhill-Westlock Aux. Hosp.	3	246.00	305.10	246.00	305.10
Bassano General Hospital	5	3,298.25	1,586.45	13,672.70	11,467.96

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib- utors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>HOSPITALS (Con't)</u>					
Beaverlodge Municipal Hospital	18	4,690.40	5,318.18	14,428.92	15,673.54
Bentley Municipal Hospital	5	949.25	1,288.96	7,290.91	7,763.13
Berwyn Municipal Hospital	3	1,264.21	1,664.13	7,290.76	7,817.04
Bethany Aux. Hosp., Calgary	82	16,731.30	21,728.74	42,193.71	50,520.87
Bethany Aux. Hosp., Camrose	22	4,778.38	6,069.15	32,441.82	34,686.05
Big Country Hospital	5	1,984.25	3,539.16	7,667.60	9,601.96
Border Counties Gen. Hospital	16	4,935.45	5,995.00	12,288.05	14,152.41
Bow Island General Hospital	8	1,828.95	2,675.19	12,491.81	13,797.79
Breton General Hospital	13	4,231.44	4,031.23	14,958.93	11,828.51
Brooks General Hospital	32	10,565.33	10,803.65	43,154.84	41,896.29
Calgary Auxiliary Hospital	162	44,315.04	54,804.51	129,291.18	149,083.76
Calgary Gen. Hospital	853	91,397.35	77,376.73	50,886.71	77,376.73
Cardston Municipal Hospital	20	5,746.52	7,514.82	20,263.08	19,617.89
Clareholm Gen. Hospital	27	12,662.85	9,354.45	47,987.75	39,001.68
Coronation Municipal Hosp.	9	3,065.60	3,192.90	13,206.52	13,943.05
Didsbury Municipal Hospital	11	2,651.50	3,326.55	19,602.40	14,680.15
Dr. Dan MacCharles Aux. Hosp.	40	10,383.16	12,151.05	51,445.34	54,201.32
Dr. Richard Parsons Aux. Hosp.	31	8,142.41	9,050.78	34,253.07	32,094.90
Drayton Valley Mun. Hosp.	9	1,927.55	3,414.20	13,648.13	15,299.19
Drumheller Aux. Hospital	17	5,812.55	5,295.29	27,453.03	26,639.81

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib- utors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>HOSPITALS Con't</u>					
Drumheller Gen. Hospital	22	10,267.00	7,188.60	39,957.45	34,981.74
Eckville Mun. Hospital	10	2,702.60	3,398.70	17,113.11	18,885.13
Edmonton General Hospital	320	112,210.52	137,366.07	444,161.63	429,306.87
Edmonton & Rural Aux. Hosp.	65	18,968.24	22,764.32	67,168.54	67,904.06
Elk Point Municipal Hospital	26	7,008.87	6,321.30	25,897.84	22,786.71
Elnora Municipal Hospital	4	1,030.80	1,290.49	4,969.16	5,606.10
Empress Municipal Hospital	4	1,525.10	1,908.80	4,470.86	5,097.21
Fairview Municipal Hospital	27	2,457.90	2,950.60	3,418.77	4,078.60
Flagstaff Beaver Aux. Hospital	8	2,014.90	2,560.20	4,821.82	5,944.75
Foothills Provincial Gen. Hosp.	682	217,727.72	256,059.20	751,684.74	715,112.39
Fort McMurray Gen. Hospital	21	8,425.04	7,989.55	18,477.42	17,575.05
Fort Saskatchewan Gen. Hospital	11	3,113.10	3,819.81	10,534.59	12,085.64
General Hospital - Killam	21	5,846.00	7,437.41	23,514.32	25,802.41
George McDougall Memorial Hosp.	8	2,437.87	2,968.65	13,661.25	14,822.35
Glenrose Hospital	310	116,252.45	130,515.46	426,724.78	417,644.60
Good Samaritan Hospital	58	21,728.63	26,216.43	73,503.04	73,016.93
Grace Salvation Army Hospital	65	15,948.52	21,353.86	62,012.73	71,055.90
Grande Cache Gen. Hospital	2	1,045.50	1,289.20	2,263.21	2,729.50
Grande Prairie Aux. Hospital	11	2,451.85	3,117.75	5,833.13	6,997.76
Grande Prairie Mun. Hospital	91	29,019.51	30,286.18	114,878.92	113,381.81

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		PART 1		PART 1	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>HOSPITALS Con't</u>					
Hanna Municipal Hospital	24	8,907.30	8,799.39	43,658.06	38,598.32
Hardisty General Hospital	9	2,014.63	2,602.43	5,336.19	7,144.07
High River Municipal Hospital	33	11,173.89	10,923.65	38,415.60	31,920.12
Hinton General Hospital	2	1,021.30	1,260.10	4,016.20	3,618.41
Hotel Dieu of St. Joseph Aux. Hospital	6	3,778.22	2,025.95	14,926.63	12,769.41
Hythe Municipal Hospital	10	2,677.65	2,887.80	3,615.18	4,135.10
Immaculata Hospital	29	7,937.27	10,102.51	31,238.34	33,649.26
Innisfail Gen. Hospital	47	11,088.30	14,204.26	24,487.02	30,007.83
Islay Municipal Hospital	4	283.00	361.85	5,963.66	2,195.55
John Neil Hospital	5	1,409.00	1,460.80	7,240.22	5,847.32
Lacombe General Hospital	22	5,595.85	7,379.79	31,878.51	28,037.10
Lamont-Smoky Lake Aux. Hospital	10	2,378.70	4,391.56	7,147.43	9,689.92
Leduc Municipal Hospital	21	5,851.75	7,367.50	12,056.60	14,877.90
Lethbridge Aux. Hospital	21	6,549.85	7,556.12	17,640.53	21,593.83
Lethbridge Mun. Hospital	138	60,368.06	64,339.26	311,392.08	270,506.60
Little Bow Municipal Hospital	3	359.00	455.25	1,084.75	1,291.92
Lloydminster Aux. Hospital	11	10,752.97	4,106.15	21,508.41	9,775.95
Lloydminster Hospital	15	3,542.66	4,490.02	10,025.87	11,959.06
Macleod Municipal Hospital	15	4,399.40	5,079.66	22,015.21	22,061.93
Magrath Municipal Hospital	14	3,942.34	4,117.00	31,773.02	24,555.88
Manning Municipal Hospital	-	-	264.60	-	-

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib- utors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>HOSPITALS Con't</u>					
Mannville Municipal Hospital	5	1,545.70	2,719.36	3,365.50	4,110.72
Mayerthorpe General Hospital	15	347.00	439.55	347.00	439.55
Medicine Hat General Hospital	143	55,374.15	55,986.92	219,079.27	230,723.45
Metro Calgary & Rural Gen. Hospital	493	170,092.10	205,167.94	700,930.66	697,029.58
Mineral Springs Hospital	37	11,696.18	13,123.51	35,915.87	32,906.34
Misericordia Hospital	379	137,862.12	163,078.36	393,226.83	434,094.32
Mountain View-Kneehill Aux. Hospital	16	3,272.20	4,227.34	11,787.41	13,418.94
Myram Municipal Hospital	5	1,711.01	1,540.41	9,269.67	9,112.19
Olds Municipal Hospital	19	4,805.38	5,918.36	23,441.38	22,041.69
Our Lady of the Rosary Hospital	13	2,853.78	4,029.24	13,495.27	16,161.51
Our Lady's Hospital, Vilna	1	198.60	254.80	2,262.39	2,330.06
Peace River-Farview Aux. Hospital	13	5,964.21	3,799.18	13,128.01	8,797.46
Peace River Municipal Hospital	31	10,051.99	12,884.24	26,337.23	29,343.52
Picture Butte Mun. Hospital	11	5,303.07	3,548.70	13,623.00	13,597.17
Ponoka General Hospital	18	8,469.41	7,005.21	35,924.01	21,916.26
Providence Hospital, Daysland	5	2,724.07	3,333.95	4,702.54	5,469.55
Providence Hospital, High Prairie	22	10,329.15	9,433.07	27,994.56	24,848.67
Provost Municipal Hospital	17	4,736.74	7,064.62	20,193.10	21,661.15

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>HOSPITALS Con't</u>					
Red Deer Aux. (Valley Pk. Manor) Hosp.	10	1,954.00	2,459.79	5,494.72	6,890.79
Red Deer General Hospital	183	59,728.11	67,977.11	232,673.97	235,930.48
Rimbey Auxiliary Hospital	6	2,947.50	1,847.45	8,025.30	7,071.46
Rimbey General Hospital	6	1,913.45	2,400.15	13,229.75	14,523.54
Rocky Mountain House Mun. Hospital	16	3,708.36	5,260.69	15,847.01	17,762.04
Royal Alexandra Hospital	1,043	340,892.36	397,844.07	1,388,015.96	1,391,040.17
Sacred Heart Hospital	19	6,300.25	8,320.56	27,491.83	26,385.83
St. John's Hospital	22	6,394.78	6,274.91	37,983.40	32,739.32
St. Joseph's Hospital, Edmonton	69	21,445.16	23,431.29	91,607.08	100,293.24
St. Joseph's Hospital, Galahad	13	2,679.90	4,606.48	13,730.02	14,682.82
St. Joseph's Hospital, Radway	5	1,172.88	1,970.32	10,493.58	6,738.59
St. Joseph's Hospital, Vegreville	39	13,295.78	13,572.35	64,793.10	67,359.41
St. Louis Hospital, Bonnyville	17	4,446.10	5,653.55	21,009.06	23,183.95
St. Mary's Hospital, Camrose	44	10,757.29	15,418.86	49,398.13	52,849.54
St. Mary's Hospital, Trochu	7	1,792.35	2,265.40	20,324.39	17,748.59
St. Michael's Gen. Hospital	189	72,163.62	72,526.51	296,680.03	267,671.67
St. Theresa's Hospital	38	9,711.20	12,051.76	26,228.78	30,949.35
St. Vincent's Hospital	19	5,987.20	6,929.99	25,037.58	26,532.01

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib- utors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>HOSPITALS Con't</u>					
Seton General Hospital	11	4,043.90	5,400.40	9,636.27	9,934.37
Slave Lake General Hospital	8	2,848.69	1,453.55	3,668.67	2,417.10
Stettler Auxiliary Hospital	17	5,555.51	6,255.42	20,155.31	22,464.47
Stettler Municipal Hospital	28	9,351.30	10,601.70	60,653.14	52,128.27
Stony Plain Municipal Hospital	13	3,307.95	4,218.15	13,455.38	15,665.70
Sturgeon General Hospital	45	11,107.60	15,959.30	29,673.28	27,602.21
Sundre General Hospital	24	5,845.55	7,382.65	14,670.66	17,506.03
Taber General Hospital	30	9,745.53	10,155.18	52,966.06	51,710.14
Thorhild County Gen. Hospital	7	2,287.90	2,878.40	4,264.95	5,142.08
Three Hills Municipal Hospital	7	1,872.10	2,338.15	3,888.23	5,018.60
Tofield Municipal Hospital	19	6,348.55	5,636.85	32,456.38	27,558.34
Turner Valley Municipal Hospital	6	1,671.00	2,112.10	11,701.97	12,800.91
Two Hills Municipal Hospital	10	2,524.35	3,170.60	10,781.90	11,653.65
Vermilion Municipal Hospital	4	2,271.44	1,940.82	13,858.84	11,729.99
Viking Municipal Hospital	10	3,175.75	4,245.00	30,320.81	24,428.09
Vulcan Municipal Hospital	13	2,814.62	3,595.78	12,435.55	12,574.49
Wainwright General Hospital	42	12,240.63	14,027.80	39,395.81	41,589.12
Wetaskiwin-Leduc Aux. Hospital	13	2,714.65	3,413.85	2,545.65	3,204.05

CONTRIBUTIONS

	Number of Contrib- utors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
LOCAL AUTHORITY	102	26,266.12	31,458.61	51,923.56	55,138.21
	6	1,960.45	2,480.30	3,258.47	4,417.43
	29	4,995.40	6,355.05	29,104.13	28,388.29
	7,192	2,159,893.42	2,450,769.36	7,954,632.14	7,903,496.35
HOSPITALS Con't					
MISCELLANEOUS (41)	3	2,195.80	2,481.60	9,693.05	12,381.12
	1	429.75	525.75	429.75	525.75
	72	22,634.68	27,228.54	132,514.85	104,184.57
	14	7,767.50	9,526.60	55,255.97	35,544.68
	3	2,543.90	1,802.39	11,996.89	9,156.34
	15	4,001.45	4,185.50	9,548.79	8,860.89
	14	4,307.77	4,031.10	20,906.04	20,572.84
	16	5,428.89	7,283.34	7,920.79	10,003.49
	103	8,873.05	7,984.55	8,873.05	7,984.55

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
<u>MISCELLANEOUS Con't</u>					
Dr. Cooke Nursing Home	2	412.85	523.80	441.00	558.50
Eastern Irrigation District	23	14,481.80	9,664.38	48,305.96	35,744.47
Edmonton Exhibition Association	126	26,893.03	32,883.45	168,934.41	163,440.63
Edmonton Housing Authority	11	1,510.05	1,891.80	1,510.05	1,891.80
Grande Prairie College	41	33,521.30	23,667.95	94,564.60	48,656.37
Grandview Nursing Home	18	2,907.75	3,713.40	3,889.08	4,918.80
Grant MacEwan Community College	108	46,303.60	52,095.03	126,799.96	86,384.13
Green Acres Foundation	1	444.75	551.00	677.01	829.75
Greater Edmonton Foundation	33	8,364.60	10,196.04	36,089.58	35,023.35
Lacombe Nursing Home	2	649.80	813.20	750.70	933.90
Lethbridge Community College	108	71,864.67	72,297.37	363,152.09	278,844.02
Lethbridge Northern Irrigation District	22	4,767.80	6,342.36	21,491.96	24,722.28
Marquis Foundation	1	216.00	170.10	2,974.03	2,264.61
Medicine Hat College	68	37,070.18	45,901.83	98,577.33	106,020.70
Medicine Hat Preventive Social Services	19	5,165.05	5,633.10	7,069.67	7,935.20
Medicine Hat Public Library	9	1,918.30	2,428.70	11,470.88	10,424.53

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib- utors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
MISCELLANEOUS Con't					
Metropolitan Calgary Foundation	16	5,124.24	6,493.37	30,411.74	27,204.07
Mount Royal College	310	175,747.21	179,345.15	463,600.88	378,901.03
Mountain View Kneehill Nurs. Home	1	206.00	291.76	387.87	489.75
Newell Nursing Home	2	662.00	828.55	1,808.82	2,191.85
Parkland Regional Library/College	3	2,673.35	6,011.89	9,022.18	11,953.21
Peace River Municipal Library	1	176.75	227.25	252.79	321.75
Provost & Dist. P.S. Services Board	1	255.50	315.50	255.50	315.50
Red Deer & District Emergency Measures Unit	1	502.60	497.50	3,726.20	3,068.71
Red Deer College	69	38,514.15	48,058.33	138,809.83	139,204.77
St. Mary's River Irrig. Dist.	36	12,006.98	14,297.40	91,978.33	58,858.77
Southern Regional Recreation Board	1	389.05	484.85	1,691.18	2,077.37
United Irrigation District	2	291.55	291.55	1,002.00	965.46
Vermilion River Area P.S. Services	1	391.15	486.45	6,622.57	4,152.96
Wapiti Em. Measures Organization	-	-	-	-	-

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1974		Amount at credit to Employees and Employers as at March 31, 1974	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
MISCELLANEOUS Con't	13	3,585.60	4,519.75	47,932.07	15,574.46
	1	401.75	498.00	437.70	540.50
	1,291	555,602.20	596,470.18	2,041,777.15	1,663,627.43
Totals	23,900	8,350,299.18	9,859,678.29	47,331,120.43	39,387,741.07
Totals of 340 Employer Accounts	-	(-) 341.30	-	(-) 341.30	-
	589	3,348.65	-	840,262.77	617,286.41
	-	-	107.68	-	-
Suspense	4	163.63	-	647.66	-
	-	388,000.00	-	388,000.00	-
	-	-	-	44.54	-
Totals	593	391,170.98	107.68	1,228,613.67	617,286.41

Note: Employee and employer contributions received during the year under Part 2 (since repealed) have been included in the total amount to the credit of employees and employers, but have not been listed separately under 'Contributions'.

REFUNDS AND TRANSFERS

REFUNDS

	<u>Total Number</u>	<u>Total Amount</u>
Refunds of contributions to employees leaving the service (Section 7.(1)(a) of the Act)	2,135	\$ 1,452,599.77
Refunds of excess contributions:		
Employee	328	\$ 31,951.56
Employer	425	\$ 16,035.27

TRANSFERS

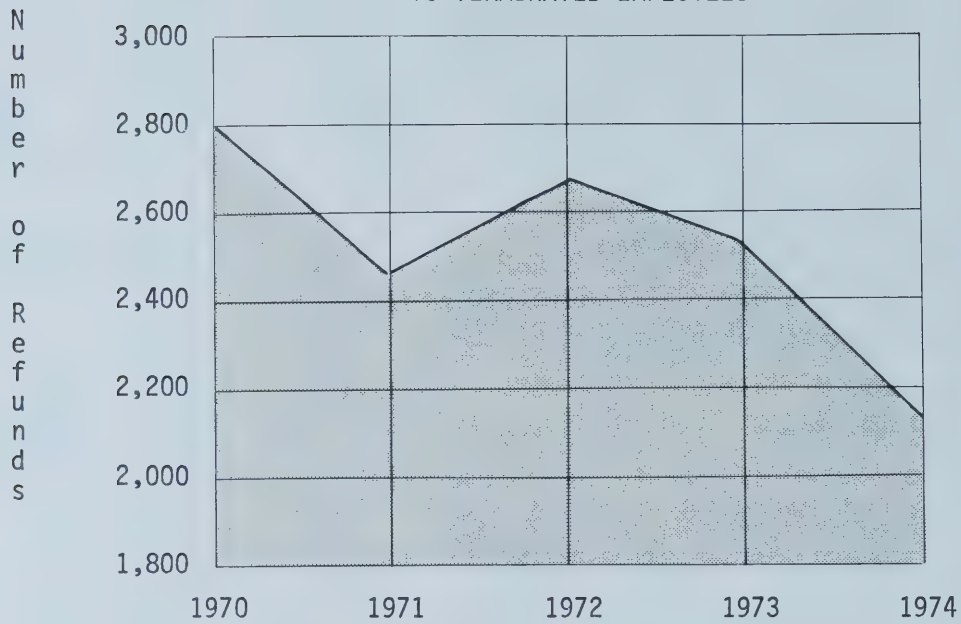
Transfers of contributions with pension authorities with whom the Pension Board has Reciprocal Transfer Agreements:

	<u>Transfers to Number</u>	<u>Amount</u>	<u>Transfers from Number</u>	<u>Amount</u>
Alberta Teachers' Retirement Fund	1	\$ 608.28	5	\$ 8,281.62
Central Mortgage & Housing Corp.	1	5,339.88	-	-
Government of Canada Public Service Superannuation Plan	10	31,768.18	33	111,642.74
* Public Service Management Pension Plan	-	-	4	16,996.71
** Public Service Pension Plan	8	16,284.50	43	74,634.58
Totals	20	\$54,000.84	85	\$ 211,555.65
		=====		=====

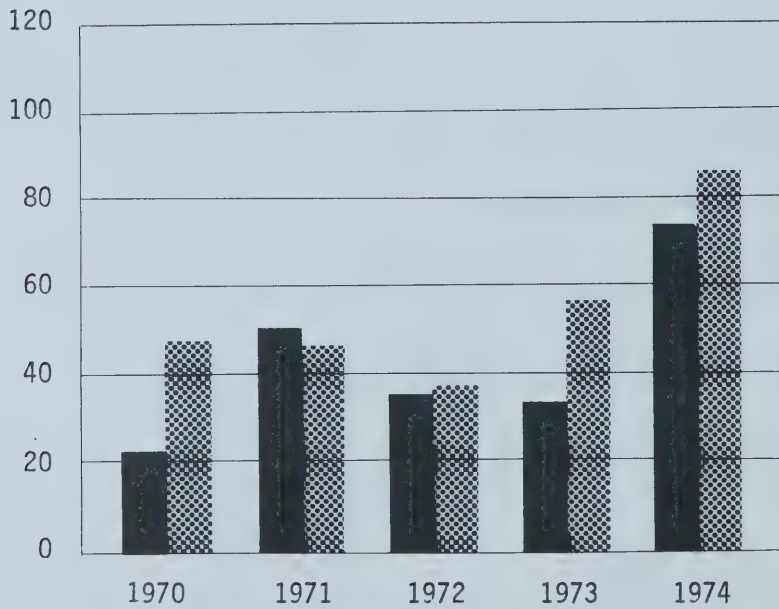
* Four transfers amounting to \$22,492.86 were made by book entry, to the P.S. Management Pension Plan.

** In addition, there were 49 transfers to P.S.P. Plan by book entry, amounting to \$130,066.02.

CONTRIBUTIONS REFUNDED TO TERMINATED EMPLOYEES



TRANSFERS



Contributions transferred to other plans.



Contributions transferred from other plans.

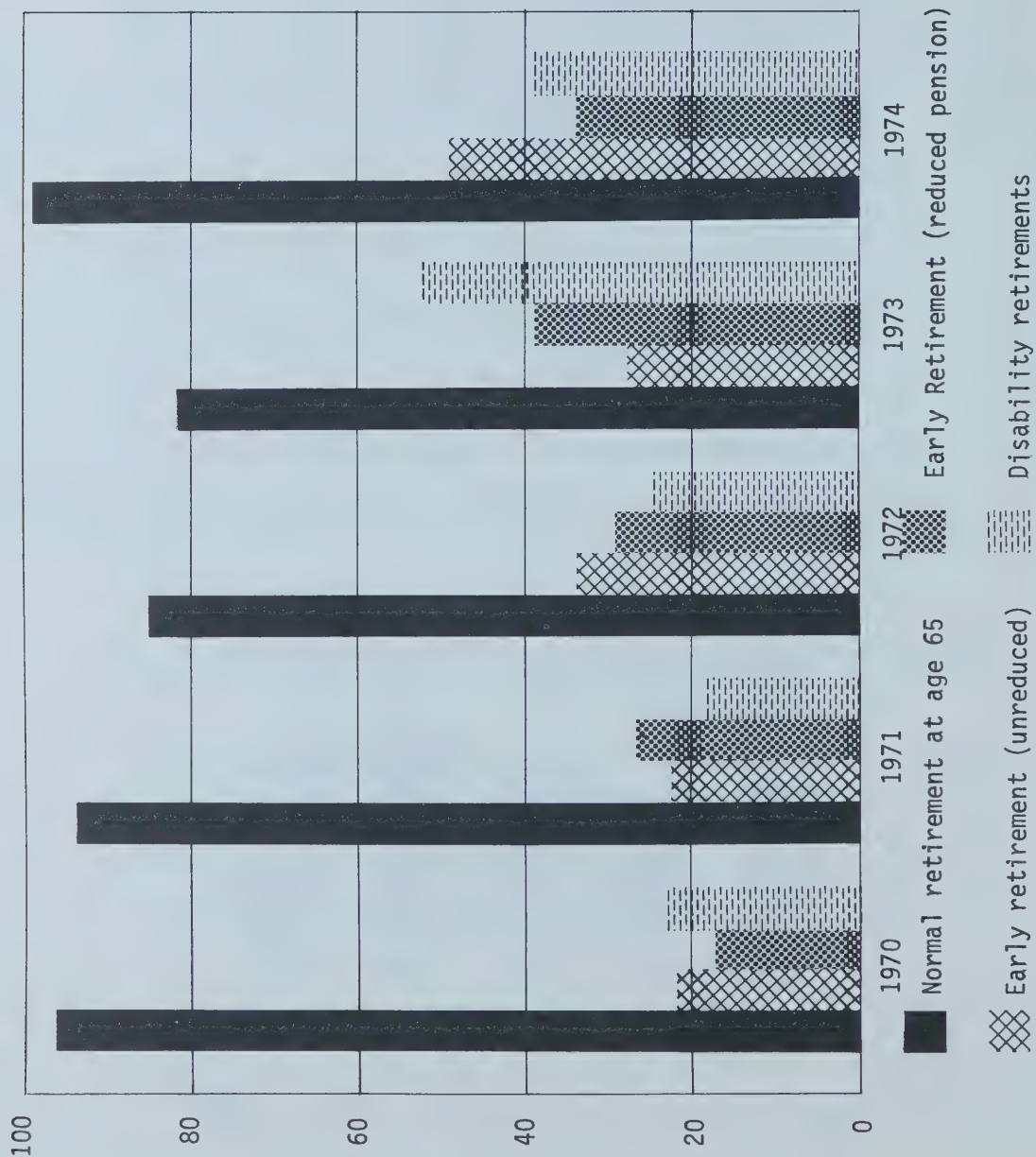
RETIREMENTS

Number of employees who retired and were granted pensions during the period from April 1, 1973 to March 31, 1974:

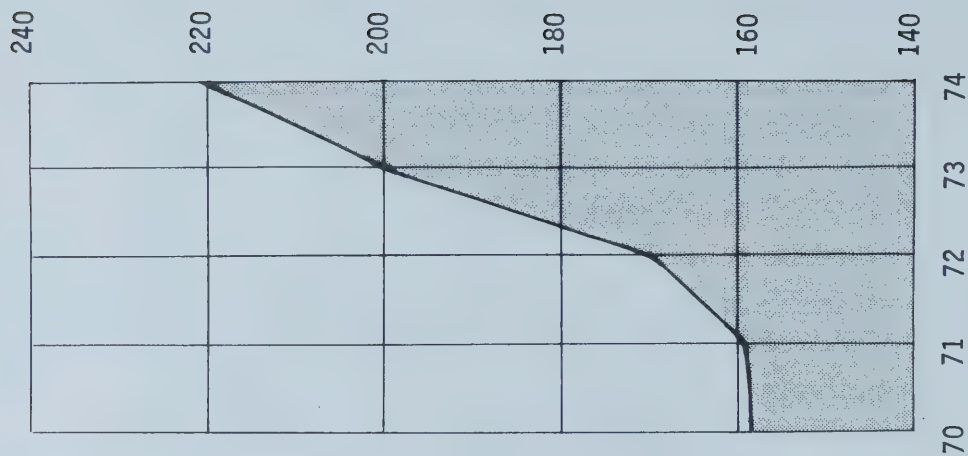
Normal retirement at age 65	99
<i>(Sec. 11(1) of the Regulations)</i>	
After age 55, under the 85 Rule	49
<i>(Unreduced pension)</i>	
<i>(Sec. 11(2) of the Regulations)</i>	
After age 55 by approval of the Pension Board	34
<i>(Sec. 11(3)(a) of the Regulations)</i>	
Retirement due to disability	39
<i>(Sec. 11(3)(b) of the Regulations)</i>	
Total disability - 24	
Partial disability - 15	
TOTAL RETIREMENTS	221
Deferred pensions commenced	7
* Total payments in lieu of pensions	\$38,860.42

* Does not include \$7,040.58 paid in lieu of annuities.

RETIREMENTS



TOTAL RETIREMENTS



PENSIONS

Pensions in force as at March 31, 1974:

<u>Pension Option</u>	<u>Number of Pensioners</u>
Normal Pension	277
Single Life	167
Guaranteed 10 years	484
Guaranteed 15 years	159
Guaranteed 20 years	77
Joint Life	26
Joint Life Reducible by 1/3 at first death	47
Joint Life Reducible by 1/2 at first death	24
Widow's/Widower's Life Pension	30
Widow's Guaranteed 5 years	6
Widow's/Widower's Guaranteed 10 years	15
Widow's Guaranteed 15 years	9
Widow's Guaranteed 20 years	72
Calgary Pensions	466
* Total number of pensions	1,859 =====

** TOTAL PENSION PAYMENTS DURING THE YEAR \$4,401,522.11

* *Includes 584 pensions co-ordinated with the Old Age Security and/or Canada Pension.*

** *Does not include \$2,531.67 paid on account of existing Part 2 annuities.*

PENSIONS

Summary of pensions being paid as at March 31, 1974:

<u>Dollar Value per Month</u>	<u>Number of Pensions</u>
\$ 0 to 50	40
50 to 100	292
100 to 200	708
200 to 300	341
300 to 400	170
400 to 500	130
500 to 600	67
600 to 700	49
700 to 800	23
800 to 900	13
900 to 1,000	9
1,000 to 1,500	14
1,500 to 2,000	2
Over 2,000	1
Total number of pensions	<u>1,859</u>

Lowest pension is \$13.02 per month; highest is \$2,075.47 per month.

Number of pensioners who died during the year 29
(not including deceased nominees under Joint Life plans)

Number of pensions expired during the year 14
*(including expired Guaranteed Terms and pensions that
expired upon the death of nominees under J. L. plans)*

DEATH BENEFITS

Number of pensions and lump sums paid to beneficiaries of deceased employees during the period from April 1, 1973 to March 31, 1974:

(Section 18 of the Regulations)

Pensions to widows	26
Pensions to widowers	2
Lump sum payments to widows	12
Lump sum payments to widowers	0
Lump sum payments to other beneficiaries	13
Total deaths	<u>53</u>

Summary of lump sum payments:

to widows	\$ 32,031.14
to other beneficiaries	<u>\$ 40,774.48</u>
Total lump sum payments	<u><u>\$ 72,805.62</u></u>

ANNUITIES

* Annuities in force as at March 31, 1974:

Single Life	1
Guaranteed Term - 5 years	1
Guaranteed Term - 10 years	5
Guaranteed Term - 15 years	1
Lowest monthly annuity is	\$ 17.49
Highest monthly annuity is.	\$ 54.73
Total annuity payments during the year	\$ 2,531.67
Total payments in lieu of annuities	\$ 7,040.58

* *These are annuities being paid under Part 2 of The Local Authorities Pension Act which was repealed April 1, 1973.*



OFFICE OF THE PROVINCIAL AUDITOR

AUDITOR'S REPORT

To the Members of the
Local Authorities Pension Board

I have examined the statement of receipts and payments under The Local Authorities Pension Act for the year ended March 31, 1974. My examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as I considered necessary in the circumstances.

In my opinion this financial statement presents fairly a summary of the receipts and payments under The Local Authorities Pension Act for the year ended March 31, 1974 on a basis consistent with that of the preceding year.

C.A.
Provincial Auditor.

Edmonton, Alberta
August 30, 1974

THE LOCAL AUTHORITIES PENSION ACT
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED MARCH 31, 1974
(with comparative figures)

	<u>1974</u>	<u>1973</u>
<u>RECEIPTS</u>		
Contributions:		
In respect of employees transferred from other pension authorities (Note 4)	\$45,863,290	\$ -
Employers'	10,252,366	8,797,786
Employees'	<u>8,357,388</u>	<u>9,034,268</u>
	<u>64,473,044</u>	<u>17,832,054</u>
<u>PAYMENTS</u>		
Benefits under the Act:		
Pensions and annuities	4,404,054	3,189,125
Payments to beneficiaries	72,805	135,511
Payments in lieu of pensions	<u>45,901</u>	<u>52,822</u>
	<u>4,522,760</u>	<u>3,377,458</u>
Withdrawals:		
Contributions and interest in respect of employees leaving service	1,452,600	1,135,485
Contributions and interest in respect of employees transferred to other pension authorities	54,001	52,775
Refunds of excess contributions	<u>47,987</u>	<u>52,602</u>
	<u>1,554,588</u>	<u>1,240,862</u>
	<u>6,077,348</u>	<u>4,618,320</u>
Excess of receipts over payments for the year	<u>\$58,395,696</u>	<u>\$13,213,734</u>

The accompanying notes are part of
this financial statement.

THE LOCAL AUTHORITIES PENSION ACT

NOTES TO THE FINANCIAL STATEMENT

MARCH 31, 1974

Note 1 Authority

Contributions and payments are made under the authority of The Local Authorities Pension Act, Chapter 219, Revised Statutes of Alberta 1970.

Note 2 Receipts and Payments

All receipts under The Local Authorities Pension Act have been credited as revenue to the General Revenue Fund of the Province and all payments have been made therefrom.

Note 3 Transfers

The following contributions and interest were transferred by book entry and are not reflected in the financial statement.

Transfers to:

The Public Service Pension Act	\$130,066
The Public Service Management Pension Act	<u>22,493</u>
	<u>\$152,559</u>

Transfers from:

The Public Service Pension Act	\$ 54,823
The Public Service Management Pension Act	<u>16,997</u>
	<u>\$ 71,820</u>

Note 4 Contributions in Respect of Employees Transferred From Other Pension Authorities

The amount of \$45,863,290 represents cash and investments transferred from the City of Calgary under an agreement dated March 29, 1974 whereby certain of the City's employees were brought under The Local Authorities Pension Act. An additional \$3,000,000 was received and placed in trust in accordance with the agreement to cover the payment of any over - contributions determined on final calculation.

COMPARATIVE STATISTICS

April 1, 1962 to March 31, 1974

FISCAL YEAR	RECEIPTS			PAYMENTS			EXCESS OF RECEIPTS OVER PAYMENTS
	EMPLOYEE CONTRIBUTIONS	EMPLOYER CONTRIBUTIONS	TOTAL	BENEFITS	WITHDRAWALS	TOTALS	
1962/63	\$ 174,507.11	\$ 178,663.26	\$ 353,170.37	\$ N/A	\$ 961.10	\$ 961.10	\$ 352,209.27
1963/64	1,560,584.72	832,983.49	2,393,568.21	23,498.01	103,352.80	126,850.81	2,266,717.40
1964/65	1,122,688.13	1,019,525.40	2,142,213.53	62,912.24	296,708.99	359,621.23	1,782,592.30
1965/66	1,464,908.76	1,457,700.38	3,145,811.03	169,735.92	340,915.04	510,650.96	2,635,160.07
1966/67	1,356,987.19	1,256,427.16	2,613,414.35	237,545.94	423,096.34	660,642.28	1,952,772.07
1967/68	3,516,225.44	3,723,824.18	14,497,186.09	527,389.98	442,065.73	969,455.71	13,527,730.38
1968/69	3,774,851.09	3,769,403.96	11,063,656.92	900,802.38	683,855.01	1,584,657.39	9,478,999.53
1969/70	4,505,741.65	4,528,500.75	13,034,242.40	1,278,237.52	926,805.60	2,205,043.12	10,829,199.28
1970/71	4,657,836.11	5,041,514.85	10,742,712.60	1,810,669.80	794,285.51	2,604,955.31	8,137,757.29
1971/72	6,484,431.93	6,359,577.03	12,844,008.96	2,397,782.28	905,907.13	3,303,689.41	9,540,319.55
1972/73	9,034,268.62	8,797,785.90	17,832,054.52	3,377,457.89	1,240,862.43	4,618,320.32	13,213,734.20
1973/74	8,745,388.22	9,864,365.32	* 18,609,753.54	4,522,760.40	1,554,587.44	6,077,347.84	12,532,405.70
TOTALS	\$46,398,418.97	\$46,830,271.68	\$109,271,792.52	\$ 15,308,792.36	\$7,713,403.12	\$23,022,195.48	\$ 86,249,597.04

* Receipts do not include contributions received from City of Calgary after March 31, 1974.

NOTE: Benefits include pensions and payments to retired employees and to beneficiaries of deceased employees. Withdrawals include refunds upon employees leaving the Service, transfers to other funds, and refunds of excess contributions.

